

Endowment from Bill and Cathy Neal (\$25,000) to Georgia Carolina Council

Endowment will be called: The Bill and Cathy Neal Georgia Carolina Council (BSA) camp endowment.

Purpose: To help send disadvantaged youth registered in scouting in the Georgia Carolina Council to attend various camps, assist leaders to attend Woodbadge and support capital projects at Robert E Knox Scout Reservation.

Included camps:

| Day Camp / Webelos Resident Camp | Summer Camp |
|--|--------------------------|
| High Adventure: Summit Bechtel Reserve | High Adventure: Philmont |
| High Adventure: Northern Tier | High Adventure: Sea Base |
| Jamboree | NOAC |
| National Youth Leadership Training | Wood Badge (Adult) |

Scouts will apply for the stipend and will be selected by a committee appointed by the Council Executive. The Council Executive and a committee will set qualifications for the stipend. The stipend may not exceed 75% of the total fee to attend the event, except in extreme cases where full support for the program may be extended.

Funds will be disbursed based on the number of qualified applicants and amount of money available.

Annually on December 31st the Georgia Carolina Council will assess the current value of the fund. 4% of the total value may be drawn from the fund to be used for the purpose of helping Scouts attend a camp experience, so long as the restricted portion of the fund is never touched.

Every NOAC, Wood Badge and NYLT course / trek will be allotted \$500.00 for campership funds for youth or Wood Badge adult participants to be managed by the course director or OA Lodge Advisor as needed. Only funds actually used for campership purposes will be remitted to the event. When the year end fund balance exceeds \$110,000 the available funds for each above activity shall be \$1,000. When the year end fund balance exceeds \$250,000 the available funds for each above activity shall be \$2,000.

Should the year end fund balance exceed \$54,000 then up to 6% of the fund may be drawn for the next year for the same purpose.

Should the year end fund balance exceed \$110,000 then up to 8% of the fund may be drawn for the next year for the same purpose. In addition, 80% of any available funds not used during the fiscal year for camperships shall be transferred to Capital for camp improvement projects at Robert E. Knox Scout Reservation.



Annually in the month of January the Georgia Carolina Council will provide an annual report showing:

- Just ended year end value of the fund, and the principal balance of the fund.
- List of Scouts from the previous year receiving a stipend, amount of stipend and camp program they attended. No personal or identifying information regarding recipients shall be disclosed.

The council executive committee will work to increase the principle of this fund, along with other parts of the council endowment fund.

William and Catherine Neal will work to provide increases in the principle with the goal of having funds to allow all qualified youth that want to attend camps to attend camps.

William H. Neal

Cathy Neal

Daniel Rogers, Scout executive

25 October 2021